



J.B. Hunt Transport Services, Inc.  
615 J.B. Hunt Corporate Drive  
Lowell, Arkansas 72745

Contact: Brittnee Davie  
Vice President - Marketing  
[press@jbhunt.com](mailto:press@jbhunt.com)

**FOR IMMEDIATE RELEASE**

**J.B. HUNT AWARDS MORE THAN \$437K TO RECIPIENTS IN  
SECOND ANNUAL SCHOLARSHIP PROGRAM FOR FAMILIES**

*Successful program will be renewed in 2024 for a third consecutive year*

LOWELL, Ark., October 24, 2023 – J.B. Hunt Transport Services Inc., one of the largest supply chain solutions providers in North America, today announced it awarded scholarships to 100 new recipients of the J.B. Hunt Scholarship for Families program. Since launching the program in 2022, J.B. Hunt has provided a total of \$687,500 in educational financial assistance for the families of J.B. Hunt employees.

"We really love this program because it provides an opportunity to help our employees support the dreams of their children and grandchildren," said Brad Hicks, president of highway services and executive vice president of people at J.B. Hunt. "We are very proud of this year's class and excited to see the future they create as part of the J.B. Hunt family."

Based on the success of the first two years, J.B. Hunt will renew the program in 2024, with applications expected to open in the first quarter of 2024. The scholarships provide \$2,500 in financial aid each school year and are renewable for up to four years. In the second year of the program, J.B. Hunt awarded a total of \$437,500 in new and renewed scholarships. This year's class of recipients represents more than 50 locations throughout the country. For some, receiving the scholarship is much more than a personal accomplishment.

"From drivers at the yard in Santa Fe Springs, to the managers in South Gate, to the Pico Rivera security guards, J.B. Hunt has watched me grow into the young woman I am today," said Litzzy Munoz, a recipient from Baldwin Park, California. "Through this scholarship, I will be able to pay for my ELAC balance, putting myself one step closer to the completion of my career. It will put me closer to saying, 'I am a lawyer, daughter of a J.B. Hunt truck driver who supported me every step of the way.'"

Alydia Lennon of Lowell shared a similar sentiment as Munoz, reflecting on a unique bond with her father. "J.B. Hunt is currently helping my dad receive his master's degree, so receiving this scholarship creates a special father-daughter connection that most likely has not been experienced by many people."

From aviation science to criminal justice, this year's recipients are studying a variety career fields, more than 60 in total. Computer science major Matthew Fonner considers it a life-changing experience.

“The scholarship would allow me to focus more on my academic pursuits and would give me the resources I need to succeed,” said Fonner. “Being selected validates my hard work and dedication and gives me the confidence to continue striving for excellence.”

The application-based scholarship program was available to dependent children or grandchildren of J.B. Hunt employees who currently attend or plan to attend an accredited two or four-year college, trade school or vocational school. Awards are renewable each year for up to four years, and students must maintain a 2.5 GPA and full-time enrollment for renewal.

The J.B. Hunt Scholarship Program for Families is supported by Scholarship America®, an organization that works to enrich education by assisting individuals, corporations and communities with fundraising and awarding scholarships to students. J.B. Hunt plans to continue the program for a third consecutive year.

J.B. Hunt strives to advance educational opportunities for its employees and communities by supporting initiatives that promote an inclusive educational experience. Through its company giving efforts, J.B. Hunt provides financial support for projects across four pillars to support the causes its employees care most about: health care, veterans’ support, education, and crisis management. The company supports initiatives reflecting the company values that are shared with its stakeholders.

#### **About J.B. Hunt**

J.B. Hunt Transport Services Inc. is on a mission to create the most efficient transportation network in North America. The company’s industry-leading solutions and mode-neutral approach generate value for customers by eliminating waste, reducing costs and enhancing supply chain visibility. Powered by one of the largest company-owned fleets in the country with more than 162,000 pieces of trailing equipment and nearly one million accessible trucks through its J.B. Hunt 360°® digital freight marketplace, J.B. Hunt can meet the unique shipping needs of any business, from first mile to final delivery, and every shipment in-between. Through disciplined investments in its people, technology and capacity, J.B. Hunt is delivering exceptional value and service that enable long-term growth for the company and its stakeholders.

J.B. Hunt Transport Services Inc. is a Fortune 500 company, an S&P 500 company and a component of the Dow Jones Transportation Average. Its stock trades on NASDAQ under the ticker symbol JBHT. J.B. Hunt Transport Inc. is a wholly owned subsidiary of JBHT. The company’s services include intermodal, dedicated, refrigerated, truckload, less-than-truckload, flatbed, single source, last mile, transload and more. For more information, visit [www.jbhunt.com](http://www.jbhunt.com).

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